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THE SEVENTH IN THE BIENNIAL SERIES OF
THE ABRAMOVITZ LECTURES

Thinking Historically about Banking Crises and Bailouts

By

Charles W. Calomiris, Columbia University

Charles Calomiris is the Henry Kaufman Professor of Financial Institutions at the Columbia University Graduate School of Business, a Professor at Columbia's School of International and Public Affairs, and a Research Associate of the National Bureau of Economic Research. His is author of numerous scholarly articles and books on the history of financial markets and banking, including *U.S. Bank Deregulation in Historical Perspective*, and the recently published work *Fragile by Design: The Political Origins of Banking Crises and Scarce Credit* (co-authored with Stephen H. Haber). Calomiris also has been an active contributor to research and contemporary discussions of policy issues in banking, corporate finance, and monetary and financial economics’ role in economic development, serving as a member of the Shadow Open Market Committee, the Financial Economists Roundtable, and the Advisory Scientific Committee of the European Systemic Risk Board, and co-directing the Project on Financial Deregulation at the American Enterprise Institute. He received a BA in economics from Yale University in 1979 and a PhD in economics from Stanford University in 1985.

The Fund for the biennial series of lectures was initiated in 2000 to honor the career and intellectual legacy of Moses Abramovitz (1912-2000), sometime Professor of Economics and W. R. Coe Professor of American Economic History at Stanford. The biennial lectures therefore are intended to explore and extend the major themes to which Abramovitz devoted his research and writings: sources and measurement of productivity improvements and long-term economic growth, processes generating swings and fluctuations in the tempo of aggregate economic activity, relationships between secular economic change, institutional development, social and economic inequalities and human welfare and well-being.

**Friday, March 6, 2015**

Lecture - 3:15pm
Reception - 4:45pm

Charles Schwab Lecture Hall
Landau Economics Building, Room 140
579 Serra Mall
(Courtyard may also be reached through the Galvez Street entrance)
Stanford University