

# Create Your Legacy at SIEPR

What will your legacy be at SIEPR? While gifts that can be used right away are critical, designating SIEPR as a beneficiary in your estate plans expands your options for supporting SIEPR, and can be a powerful way to help ensure our work will continue for years to come. These “planned gifts”, such as a gift expressed in your will, living trust, retirement or other plans, will enable SIEPR to continue to inform and improve economic policy while educating future leaders, all while potentially providing financial and/or tax benefits for you and your family.

## Making Your Gift

There are many different ways you can create your legacy at SIEPR with a planned gift. Please see the back of this sheet for additional information on the options listed below. Note that, formally, supporting SIEPR is accomplished by naming Stanford University as the recipient of a gift designated for the benefit of SIEPR. Examples include:

- ▶ A gift through your will or living trust.
- ▶ Naming SU as a beneficiary in a qualified retirement plan, such as an IRA, 401(k), or 403(b) plan; or of a life insurance policy, a donor advised fund, or a brokerage or financial account, and informing Stanford that the gift is to support SIEPR.
- ▶ A “life income gift” such as a charitable gift annuity, charitable remainder trust, or other arrangement under which you or your family may receive income for life, and the assets remaining upon termination of the arrangement are used to support SIEPR.
- ▶ A gift of real estate.

If you are considering a legacy gift, we would be delighted to confidentially discuss your objectives and answer your questions about how to ensure that SIEPR will benefit from your planning. If you have already included a provision to benefit SIEPR through your estate plan, please let us know so that we can thank you for your special commitment and make sure the purpose of your gift is understood. We will be honored to include you as a member of Stanford’s Founding Grant Society which recognizes and thanks those who have included any part of the university in their estate plans. You can of course choose to remain anonymous.

SIEPR’s Director of Development, Greg Gamble, works closely with the experts in Stanford’s Office of Planned Giving to provide information to supporters who wish to understand their options for gifts from their estates. You are welcome to contact either Greg or the Office of Planned Giving with any questions you may have about supporting SIEPR. We recommend that you also work with your legal and financial advisors on any planned gift you are considering.

John “Jack” Gurley, ‘42, Ph.D. ‘51, a Stanford economics professor from 1961 to 1990, and his wife, Yvette, M.S. ‘65, also an economist, established multiple charitable gift annuities at Stanford. One supports undergraduate education and another supports Ph.D. students in economics working at SIEPR. The SIEPR fund supports the “B.F. Haley and E.S. Shaw Graduate Fellows”, named for two Stanford professors who played important roles in their lives.

“We wanted to honor Haley and Shaw,” Yvette then said, “because they were not only our mentors but ones who helped us tremendously in our careers – and to honor them in a way that would continue their own early contributions to the economics department.” “It is nice to do such things while you’re still alive – you can see some of the results,” Jack said at the time.

Dozens of graduate students over the years have already benefited from the Gurleys’ gift, and many, many more will in the future.

We are sad that Jack and Yvette are no longer with us. And while they are missed, their legacy lives on and continues to inform our mission.



# Ways of Giving

There are several ways you can support SIEPR through your estate or financial plans. Some arrangements may even provide income and/or tax benefits to you and your loved ones.

## Through a Will or Living Trust

This is one of the most common types of legacy gifts. You can arrange to leave a specific dollar amount or asset, a percentage of your estate, or a portion or all of the “residue” of your estate after specific gifts to loved ones have been made. We can provide recommended language to accomplish your objectives for inclusion in your estate planning documents.

## Retirement Plan, Life Insurance, or Other Account

You can name Stanford University, for the benefit of SIEPR, as the beneficiary of your individual retirement account (“IRA”), 401(k), 403(b), donor advised fund (“DAF”), life insurance policy or other account. These gifts are easy to arrange or modify. Simply complete a beneficiary designation form from your plan administrator to name Stanford University as a beneficiary of all or part of the account. If the retirement account’s assets are income tax-deferred, the portion left to Stanford University for the benefit of SIEPR will not be subject to income tax.

Because many plan administrators will not permit the account owner to do more in a beneficiary designation form than name a charity such as Stanford generally, please contact SIEPR or the Office of Planned Giving to create a document, for Stanford’s retention, that describes specifically that the gift is intended to support SIEPR.

## Gifts That Provide You Income

You may use cash, securities or other types of assets to create a gift arrangement that will provide you or a loved one with regular payments for life or a specific number of years. These life income gifts may also result in a meaningful charitable income tax deduction and avoidance or reduction in taxes on capital gains attributable to the appreciated assets used to create the gift arrangement. When the gift arrangement terminates according to its terms, the assets that remain are used to support SIEPR.

## Real Estate

There are several methods of using real property to support SIEPR’s work. Stanford planned giving experts can assist you in making a gift during your lifetime of real property acceptable to the university. Or you may leave the real property to Stanford University for the benefit of SIEPR through your will or living trust. You may also be able to gift your home or other property through an arrangement that allows you to continue using your property for the rest of your life. Another possibility is to use your real property to fund a charitable remainder trust that will provide you or a loved one with income for life or a specific period of time, and, after the trust terminates, the remaining assets will be used to support SIEPR.

## Useful Information for Advisors:

Stanford University’s official name and address:

The Board of Trustees of the Leland Stanford Junior University  
326 Galvez Street  
Stanford, CA 94305-6105

Stanford University is a 501(c)(3) nonprofit organization with federal taxpayer identification number 94-1156365.

For more information about how your planned gift can benefit SIEPR, please contact:

Greg Gamble  
SIEPR Director of Development  
ggamble@stanford.edu or 650.724.0606

For general questions about planned gifts, or technical questions about ways of giving, you are also welcome to contact Stanford’s Office of Planned Giving directly at:

Office of Planned Giving  
The Frances C. Arrillaga Alumni Center  
326 Galvez Street  
Stanford, CA 94305-6105  
650.725.4358  
planned.giving@stanford.edu