

AMY NADYA FINKELSTEIN
PROFESSOR OF ECONOMICS
MASSACHUSETTS INSTITUTE OF TECHNOLOGY (MIT)

CURRICULUM VITAE

PERSONAL INFORMATION

Born: November 2, 1973 (New York, NY)
Address: MIT Department of Economics
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Cambridge, Massachusetts 02142
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EDUCATION

1998 – 2001 Ph.D., Economics, Massachusetts Institute of Technology
1995 – 1997 M.Phil., Economics, Oxford University
1991 – 1995 A.B., Government, *summa cum laude*, Harvard University

EMPLOYMENT

2012 – Ford Professor of Economics, MIT. Cambridge, MA.
2008 – 2012 Professor of Economics, MIT. Cambridge, MA.
2010 – 2011 Visiting Professor of Economics, University of Chicago Booth School of Business
2007 – 2008 Associate Professor of Economics (with tenure), MIT. Cambridge, MA.
2005 – 2007 Assistant Professor of Economics, MIT. Cambridge, MA.
2002 – 2005 Junior Fellow, Harvard Society of Fellows. Cambridge, MA
2001 – 2002 Visiting Scholar in the Demography of Aging, NBER. Cambridge, MA
1997 – 1998 Staff Economist, Council of Economic Advisers. Washington D.C.

HONORS AND AWARDS

2014 ASHEcon Medal
2014 Hicks Tinbergen Award
2013 Arrow Award for Best Paper in Health Economics, iHEA
2013 HSR Impact Award, AcademyHealth
2013 Excellence in Refereeing Award, *American Economic Review*
2012 Fellow, Econometric Society
2012 Graduate Teacher of the Year Award, Graduate Economics Association, MIT
2012 John Bates Clark Medal
2012 Elected to the American Academy of Arts and Sciences
2011 World Economic Forum, Young Global Leader
2010 Best Advisor, Graduate Economics Association, MIT
2009 Presidential Early Career Award for Scientists and Engineers
2009 Elected to the Institute of Medicine
2008 TIAA-CREF Paul A. Samuelson Award
2008 Elaine Bennett Research Prize
2007 Elected to National Academy of Social Insurance
2007 – 2009 Alfred P. Sloan Research Fellowship
2007 – 2008 Zvi Griliches National Fellow, National Bureau of Economic Research
2006 Research!America 's Eugene Garfield Award

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| 2006 | CESifo Distinguished Research Affiliate Award |
| 2004 | TIAA-CREF Paul A. Samuelson Certificate of Excellence |
| 2004 | Robert Wood Johnson Foundation Scholar in Health Policy Award |
| 2003 | Eligible Fellow, Center for Advanced Study in the Behavioral Sciences, Stanford University |
| 2003 | Ernst Meyer Prize of the Geneva Association |
| 2002 | Review of Economic Studies Tour |
| 2001 | National Academy of Social Insurance's Heinz Dissertation Award, Honorable Mention |
| 2001 | National Tax Association's Outstanding Dissertation Award, Honorable Mention |
| 2000 – 2001 | Aging and Health Economics Fellowship, National Bureau of Economic Research |
| 1998 – 2000 | Economics Fellowship, MIT |
| 1997 | George Webb Medley Prize for best performance in the M.Phil. Exams, Oxford |
| 1997 | George Webb Medley M.Phil. Thesis Prize, Oxford |
| 1995 – 1997 | Marshall Scholar |
| 1995 | Harvard Undergraduate Senior Thesis Prizes: Thomas T. Hoopes Prize (college-wide); James Gordon Bennett Prize (departmental); Gerda Richards Crosby Prize (departmental) |
| 1994 | Harry S. Truman Scholar |
| 1994 | Phi Beta Kappa (elected Junior Year). |

REFEREED JOURNAL PUBLICATIONS

(Available at <http://econ-www.mit.edu/faculty/afink/publications>)

Paying on the Margin for Medical Care: Evidence from Breast Cancer Treatments

American Economic Journal: Economic Policy, forthcoming. (with Liran Einav and Heidi Williams).

The Response of Drug Expenditure to Contract Design in Medicare Part D

Quarterly Journal of Economics, forthcoming. (with Liran Einav and Paul Schrimpf).

Moral hazard in health insurance: do dynamic incentives matter?

Review of Economics and Statistics, forthcoming. (with Aviva Aron-Dine, Liran Einav and Mark Cullen).

Testing for Adverse Selection with 'Unused Observables'

Journal of Risk and Insurance, December 2014, Vol 81 (4): 709-734 (with James Poterba)

Medicaid Increases Emergency Department Use: Evidence from Oregon's Health Insurance Experiment

Science, January 2014 (with Sarah Taubman, Heidi Allen, Bill Wright, and Katherine Baicker).

Income and Health Spending: Evidence from Oil Price Shocks

Review of Economics and Statistics, October 2013 95(4): 1079-1095 (with Daron Acemoglu and Mathew J. Notowidigdo).

The Oregon Health Insurance Experiment – Medicaid's Effects on Clinical Outcomes.

New England Journal of Medicine 368(18), May (2013). (with Katherine Baicker, Sarah Taubman, Heidi Allen, Mira Bernstein, Jonathan Gruber, Joseph Newhouse, Eric Schneider, Bill Wright, Alan Zaslavsky, and the Oregon Health Study Group).

Selection on moral hazard in health insurance

American Economic Review, 103(1), February 2013. (with Liran Einav, Paul Schrimpf, Stephen Ryan, and Mark Cullen).

What Good Is Wealth Without Health? The Effect of Health on the Marginal Utility of Consumption

Journal of the European Economic Association, 11(s1): 221-258 (January 2013). (with Erzo F.P. Luttmer and Matthew J. Notowidigdo).

- Awarded the 2014 Hicks Tinbergen Award “given every two years to the authors of an outstanding article published in the *Journal of the European Economic Association* during the preceding two years. “

How General are Risk Preferences? Choices under uncertainty in different domains

American Economic Review, 102(6), October 2012, 2606-2638. (with Liran Einav, Iuliana Pascu and Mark Cullen).

The Oregon Health Insurance Experiment: Evidence from the First Year.

Quarterly Journal of Economics, volume 127, no 3, August, pp 1057-1106 (2012). (with Sarah Taubman, Bill Wright, Mira Bernstein, Jonathan Gruber, Joseph P. Newhouse, Heidi Allen, Katherine Baicker, and the Oregon Health Study Group).

- Awarded the 2013 HSR Impact Award by AcademyHealth
- Awarded the 2013 Arrow Award for Best Paper in Health Economics by iHEA

Estimating Welfare in Insurance Markets Using Variation in Prices.

Quarterly Journal of Economics. vol. 123, no 3, August, pp: 877-921 (2010). (with Liran Einav and Mark Cullen)

Optimal Mandates and The Welfare Cost of Asymmetric Information: Evidence from the U.K. Annuity Market.
Econometrica, 78(3), 1031-1092, May (2010). (with Liran Einav and Paul Schrimpf)

EZ-Tax: Tax Salience and Tax Rates

Quarterly Journal of Economics, vol. 124, no.3, pp.969-1010 (2009).

Redistribution by Insurance Market Regulation: Analyzing a Ban on Gender-Based Retirement Annuities

Journal of Financial Economics, vol. 91, no 1, pp:35-58 (2009). (with James Poterba and Casey Rothschild)

Input and Technology Choices in Regulated Industries: Evidence from the Health Care Sector

Journal of Political Economy, vol. 116, no 5, pp. 837 – 880 (2008). (with Daron Acemoglu)

The Interaction of Public and Private Insurance: Medicaid and the Long-Term Care Insurance Market

American Economic Review, vol. 98, no. 3, pp. 1083 – 1102 (2008). (with Jeffrey R. Brown)

- Awarded the 2008 TIAA CREF Paul A. Samuelson Award for “outstanding scholarly writing on issues related to lifelong financial security”.
- Awarded the 2006 CESifo Distinguished Research Affiliate award for “best paper in Public Economics by a young scholar”

What Did Medicare Do? The Initial Impact of Medicare on Mortality and Out of Pocket Medical Spending

Journal of Public Economics, vol. 92, pp. 1644-1669 (2008). (with Robin McKnight)

Why is the Market for Long-Term Care Insurance So Small?

Journal of Public Economics, vol. 91, no. 10, pp. 1967 – 1991 (2007). (with Jeffrey R. Brown)

The Aggregate Effects of Health Insurance: Evidence from the Introduction of Medicare

Quarterly Journal of Economics, vol. 122, no. 3, pp. 1-37 (2007).

Multiple Dimensions of Private Information: Evidence from the Long-Term Care Insurance Market

American Economic Review September, vol. 96, no. 4, pp. 938-958 (2006). (with Kathleen McGarry)

Minimum Standards, Insurance Regulation and Adverse Selection: Evidence from the Medigap Market

Journal of Public Economics, vol. 88, no. 12, pp. 2515-2547 (2004).

Static and Dynamic Effects of Health Policy: Evidence from the Vaccine Industry

Quarterly Journal of Economics, vol. 119, no. 2, pp. 527-564 (2004).

- Awarded the 2006 Research!America Eugene Garfield Economic Impact of Medical and Health Research Award for “outstanding research on how medical or health research impacts the economy”.

Adverse Selection in Insurance Markets: Policyholder Evidence from the U.K. Annuity Market
Journal of Political Economy, vol. 112, no. 1 Part 1, pp. 183-208 (2004). (with James M. Poterba)

- Awarded the 2004 TIAA CREF Paul A. Samuelson Certificate of Excellence for “outstanding scholarly writing on issues related to lifelong financial security”.

The Interaction of Partial Public Insurance Programs and Residual Private Insurance Markets: Evidence from the U.S. Medicare Program
Journal of Health Economics, vol. 23, no. 1, pp. 1-24 (2004).

Selection Effects in the Market for Individual Annuities: New Evidence from the United Kingdom
The Economic Journal, vol. 112, no. 476, pp. 28-50 (2002). (with James M. Poterba)

The Effect of Tax Subsidies to Employer-Provided Supplementary Health Insurance: Evidence from Canada
Journal of Public Economics, vol. 84, no. 3, pp. 305-340 (2002).

OVERVIEW ARTICLES

(Available at <http://econ-www.mit.edu/faculty/afink/publications>)

Randomize Evaluations to Improve Health Care Delivery
Science, February 2015, Volume 347: 720-722. (with Sarah Taubman).
Longer version available at www.povertyactionlab.org/node/10558.

Social Insurance: Connecting Theory To Data
Handbook of Public Economics, 2013, Volume 5: 111-193 (with Raj Chetty)

The RAND Health Insurance Experiment, Three Decades Later
Journal of Economic Perspectives, Winter 2013 (with Aviva Aron-Dine and Liran Einav).

Insuring Long-term care in the US.
Journal of Economic Perspectives, vol 25, Number 4, 119-142, Fall 2011 (with Jeffrey R. Brown).

The Effects of Medicaid Coverage – Learning from the Oregon Experiment
New England Journal of Medicine, July 20 2011, DOI: 10.1056/nejmp1108222. (with Katherine Baicker)

Selection in Insurance Markets: Theory and Empirics in Pictures
Journal of Economic Perspectives, vol 25, Number 1, pp115-138, Winter 2011. (with Liran Einav)

Beyond Testing: Empirical Models of Insurance Markets
Annual Review of Economics, 2, 311-336, September 2010. (with Liran Einav and Jonathan Levin).

The Private Market for Long-Term Care Insurance in the U.S: A Review of the Evidence
Journal of Risk and Insurance, vol. 76, no 1, pp. 5-29 (2009). (with Jeffrey R. Brown)

PUBLISHED CONFERENCE PROCEEDINGS

(Available at <http://econ-www.mit.edu/faculty/afink/publications>)

The Impact of Medicaid on Labor Force Activity and Program Participation: Evidence from the Oregon Health Insurance Experiment.
American Economic Review, Papers and Proceedings, May (2014). (with Katherine Baicker, Jae Song and Sarah Taubman).

Approaches to Estimating the Health State Dependence of the Utility Function
American Economic Review Papers and Proceedings, May, 99(2): 116-121 (2009). (with Erzo F.P. Luttmer and Matthew J. Notowidigdo).

Preference Heterogeneity and Insurance Markets: Explaining a Puzzle
American Economic Review Papers and Proceedings, May, 98(2): 157-162 (2008). (with David Cutler and Kathleen McGarry)

Medicaid Crowd-Out of Private Long-Term Care Insurance Demand: Evidence from the Health and Retirement Survey
Tax Policy and the Economy, Volume 21: 1 – 34 (2007). (with Jeffrey R. Brown and Norma Coe)

Did Medicare Induce Pharmaceutical Innovation?
American Economic Review Papers and Proceedings, May, 96(2): 103-107 (2006). (with Daron Acemoglu, David Cutler, and Joshua Linn)

Dynamic Inefficiencies in Insurance Markets: Evidence from long-term care insurance
American Economic Review Papers and Proceedings, May, 95: 224-228 (2005). (with Kathleen McGarry and Amir Sufi.)

WORKING PAPERS

(Available at <http://econ-www.mit.edu/faculty/afink/working>)

The Value of Medicaid: Interpreting Results from the Oregon Health Insurance Experiment
NBER Working Paper 21308, June 2015. (with Nathaniel Hendren and Erzo F.P. Luttmer).

Beyond Statistics: The Economic Content of Risk Scores
NBER Working Paper, 21304, June 2015. (with Liran Einav, Raymond Kluender, and Paul Schrimpf).
Revised and Resubmitted, American Economic Journal, Applied Economics

Sources of Geographic Variation in Health Care: Evidence from Patient Migration
NBER Working Paper 20789, December 2014. (with Matthew Gentzkow and Heidi Williams).
Revise and Resubmit, Quarterly Journal of Economics

Healthcare Exceptionalism? Productivity and Allocation in the US Healthcare Sector
NBER Working Paper 19200. July 2013. (with Amitabh Chandra, Adam Sacarny and Chad Syverson).

PHD DISSERTATION COMMITTEES (BY YEAR OF PHD)

2007: Erin Strumpf
2008: Amanda Kowalski, Maisy Wong
2010: David Brown, Sean Klein, Matthew Notowidigdo, Heidi Williams
2011: Leila Agha
2012: Aviva Aron-Dine, Tatyana Deryugina, David Molitor, Nathan Hendren
2013: Iuliana Pascu, Maksim Pinkovskiy
2014: Conrad Miller, Adam Sacarny, Maria Polyakova

PUBLIC LECTURES

2015 Summerlin Lecture, Johns Hopkins University
2015 Paul Levinger Lecture, Brown University
2015 Aloysius Dunaway Memorial Lecture, Michigan State University
2014 American Enterprise Lecture, Furman University
2013 Calderwood Lecture, Wellesley College

2012 Arrow Lecture in Economics, Columbia University
 2011 Pashigian Memorial Lecture, Chicago University
 2007 Sigma Xi Lecture, MIT

OTHER PROFESSIONAL AFFILIATES, ACTIVITIES, AND SERVICES

2013 – co-Scientific Director, J-PAL North America
 2008 – co-Director, Public Economics Program, National Bureau of Economic Research
 2007 – Research Associate, National Bureau of Economic Research (Public Economics, Health Care, Aging, Industrial Organization)
 2001 – 2007 Faculty Research Fellow, National Bureau of Economic Research
 2014 – Associate Editor, *Journal of Economic Perspectives*
 2008 – 2014 Co-editor, *Journal of Public Economics*
 2004 – 2007 Associate Editor, *Journal of Public Economics*
 2013 – Executive Committee, American Economic Association
 2013 – Member, Congressional Budget Office’s (CBO’s) Panel of Health Advisers
 2010 – National Institutes of Health, Social Sciences and Population Studies (SSPS) Study Section Member
 2009 – TIAA-CREF Institute Fellow
 2011 External Visiting Committee, Yale Economics Department
 2010, 2013 Nominating Committee, American Economics Association
 2009 – 2014 HRS Monitoring Committee (National Institute of Aging)
 2007 – 2011 Member, Congressional Budget Office’s (CBO’s) Panel of Health Advisers
 2008, 2014 Program Committee, American Economic Association Annual Meeting
 2006, 2012 Program Committee, Winter Meetings of Econometric Society
 2009, 2010 Program Committee, National Tax Association Annual Meeting

GRANTS

Oregon Health Insurance Experiment (all with Kate Baicker)

2010 – 2015 National Institute of Aging, R01
 2009 – 2011 National Institute of Aging, RC2
 2008– 2011 Robert Wood Johnson Foundation
 2009 – 2012 MacArthur Foundation
 2008 – 2009 California HealthCare Foundation
 2008– 2011 Sloan Foundation
 2009 – 2009 Smith Ricardson Foundation
 2008 – 2009 National Institute of Aging, through NBER P30
 2008 – 2009 Assistant Secretary for Planning and Evaluation, HHS, through NBER P30
 2008 – 2010 Social Security Administration, through NBER Center Grant

National Institute of Aging

2014 – 2019 Determinants of Medical Spending for the Elderly: Insurance, Patients, Providers. R01 (with Liran Einav)
 2009 – 2015 The Design of Social Insurance for the Elderly: Public Pensions and Health Insurance. R01 (with Liran Einav and Mark Cullen)
 2004 – 2008 Market Failure, Public Policy, and Long-Term Care Insurance . R01

Social Security Administration, through the NBER Retirement Research Center

2011 – 2012 Moral hazard in health insurance: how important is forward looking behavior? (with Liran Einav)
 2010 – 2011 Selection on moral hazard in health insurance: implications for the design of public and private health insurance plans (with Liran Einav and Mark Cullen)

- 2009 – 2010 Domain specific risk aversion and its implications for the design of public pension and disability insurance programs (with Liran Einav and Mark Cullen)
- 2007 – 2008 What Good is Wealth Without Health? (with Erzo Luttmer)
- 2006 – 2007 Costs and Benefits of Choice in the Annuitization of Retirement Assets (with Liran Einav)

Other Grants

- 2014-2017 *J-PAL* award for “Health Care Hotspotting: A Randomized Controlled Trial”
- 2013 *J-PAL* pilot award for “Health Care Hotspotting: A Randomized Controlled Trial”
- 2007 – 2009 Alfred P. Sloan Research Fellowship
- 2004 – 2007 Robert Wood Johnson Foundation Investigator Award (with Jeffrey R. Brown)
“Explaining the Limited Size of the Private Long-Term Care Insurance Market”
- 2004 Harvard University, William F. Milton Fund
“Health Insurance and the Adoption of New Medical Technologies”
- 2003 TIAA-CREF Institute (with Jeffrey Brown)
“Why is the Private Market for Long-Term Care Insurance So Small?”

Last Updated: June 2015