

# Media Workshop: Introduction

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September 18, 2017

# Introduction: Policy Briefs

## Forecasts

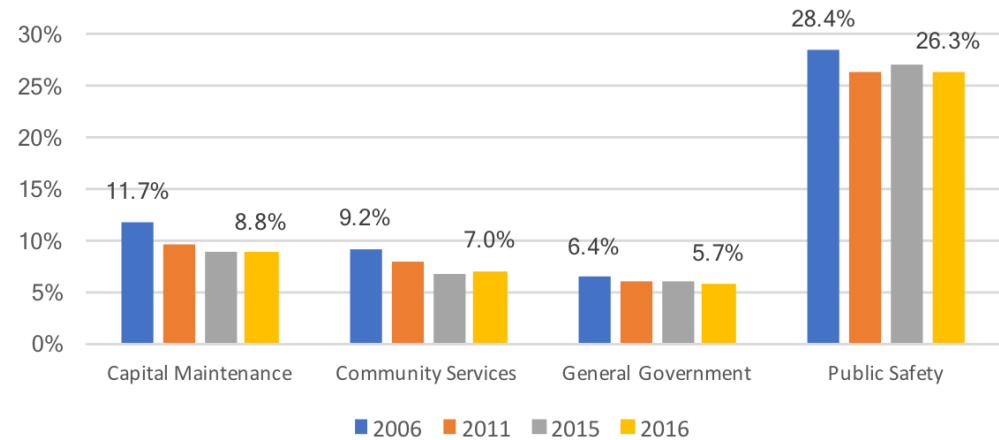
- Projection of contribution rates and crowd out of General Fund budget programs
  - City of Los Angeles
  - Palo Alto
  - CalSTRS

## Assets: San Jose Police and Fire and Federated

- Comparison with Peer Universe
- Historical return analysis
- Assessment of risk profile and asset allocation

### City of Los Angeles

Percent of Total General Fund Expenditures



### San Jose

	1-yr	3-yrs	5-yrs	10-yrs
<b>Police &amp; Fire</b>				
Actual	8.5%	2.9%	5.2%	3.4%
Policy benchmark	8.7%	2.9%	5.2%	3.8%
Plans > 1bn median	11.6%	5.0%	7.4%	4.9%
<b>Federated</b>				
Actual	7.3%	2.5%	4.2%	3.4%
Policy benchmark	8.3%	2.3%	5.1%	4.0%
Plans > 1bn median	11.6%	5.0%	7.4%	4.9%

Sources: Los Angeles City Controller, City Budget Expenditures and City of Los Angeles Budget Summary.

Source: Reports of Meketa Investment Group to San Jose Police & Fire and San Jose Federated, March 31, 2017