

# Are Public Pensions Crowding Out Other Spending?

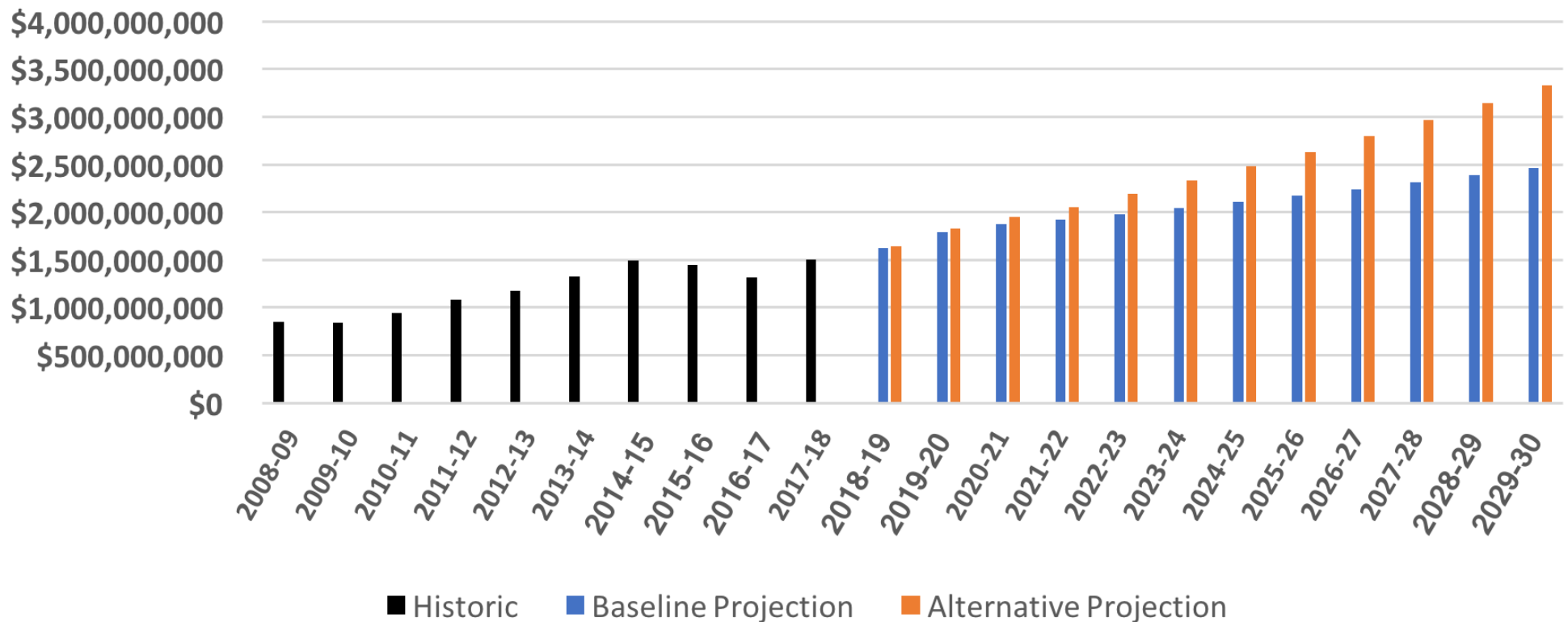
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# Case Studies for the State of California and Selected Municipal Governments

- State of California
  - CalPERS
  - CalSTRS
- CalPERS
  - Palo Alto, Pacific Grove, Sacramento, Stockton, and Vallejo, BART
- Independent systems
  - City of Los Angeles, and the counties of Alameda, Los Angeles and Marin
- Local school districts
  - LAUSD, Mill Valley, and Visalia

# County of Los Angeles Annual Contributions Increase to \$3.3 Billion

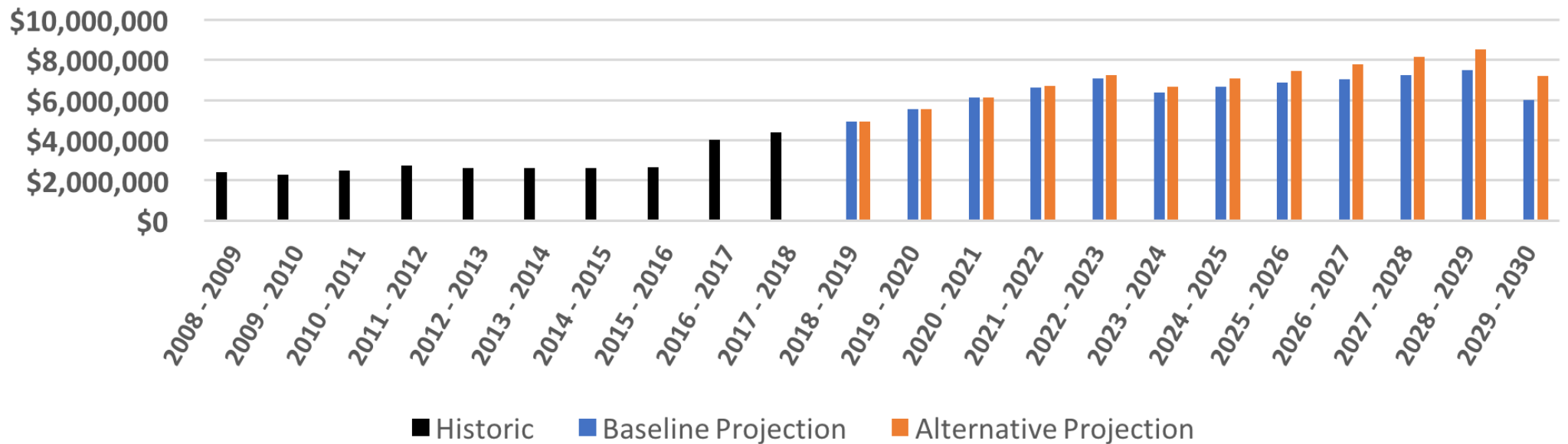
County of Los Angeles Annual Pension Contribution: Dollars



Increase as share of operating expenditures to 10.2%/13.8% in 2029-30 (from 3.0% in 2002-03 and 8.7% currently)

# City of Pacific Grove Annual Contributions Increase to \$7.2 Million

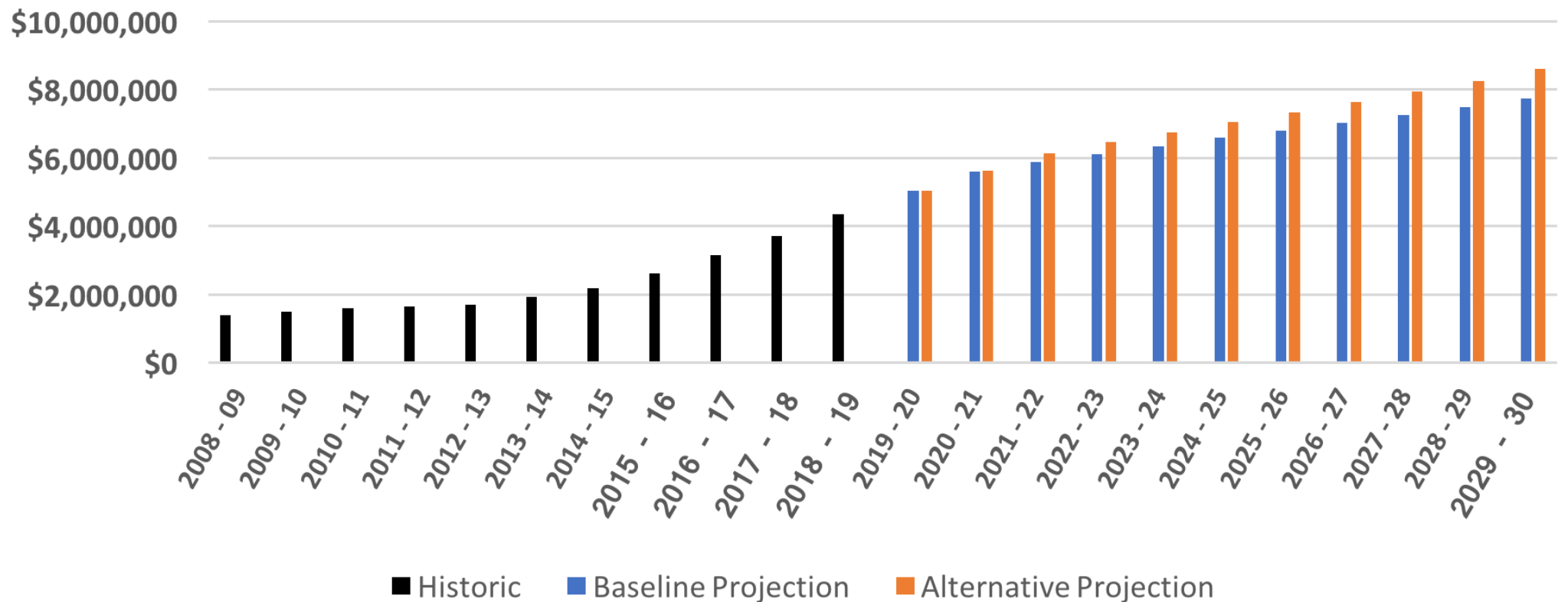
City of Pacific Grove Annual Funding Amount: Dollars



Increase as share of operating expenditures to 23.2%/28.0% in 2029-30 (from 2.0% in 2002-03 and 22.5% currently)

# Mill Valley School District Annual Contributions Increase to \$8.6 Million

Mill Valley School District Total Pension Contribution: Dollars



Increase as share of operating expenditures to 12.9%/14.3% in 2029-30 (from 5.3% in 2007-08 and 8.8% currently)

# Service Crowd Out to Date

- **State of California**

- Social services
- Higher education

- **Counties**

- Public assistance, e.g., County of Los Angeles
- Health care

- **Cities**

- “Soft” services, i.e., libraries, recreation, environment, public works, etc.

- **School districts**

- Salaries

# Publication Release Details

Late this week/early week of Sept. 25

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